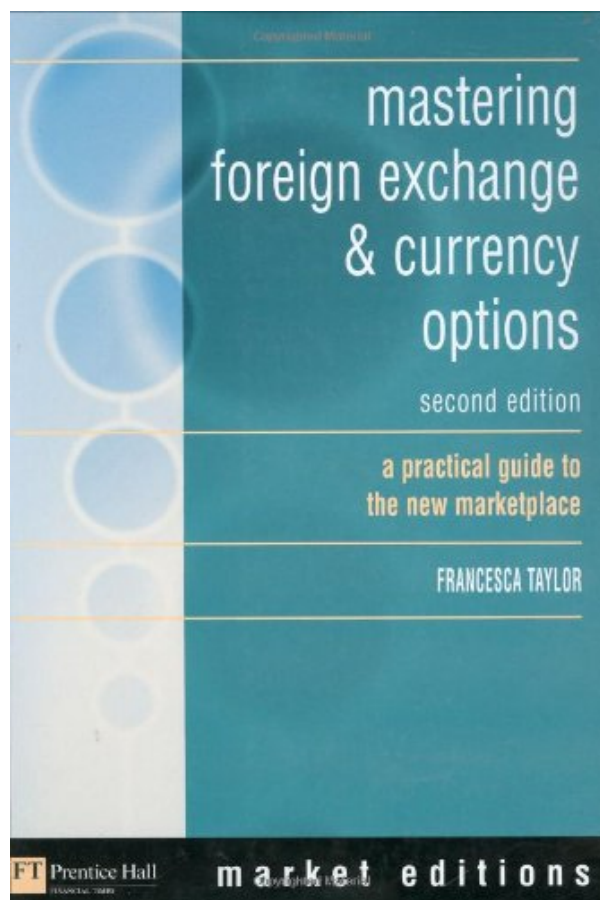
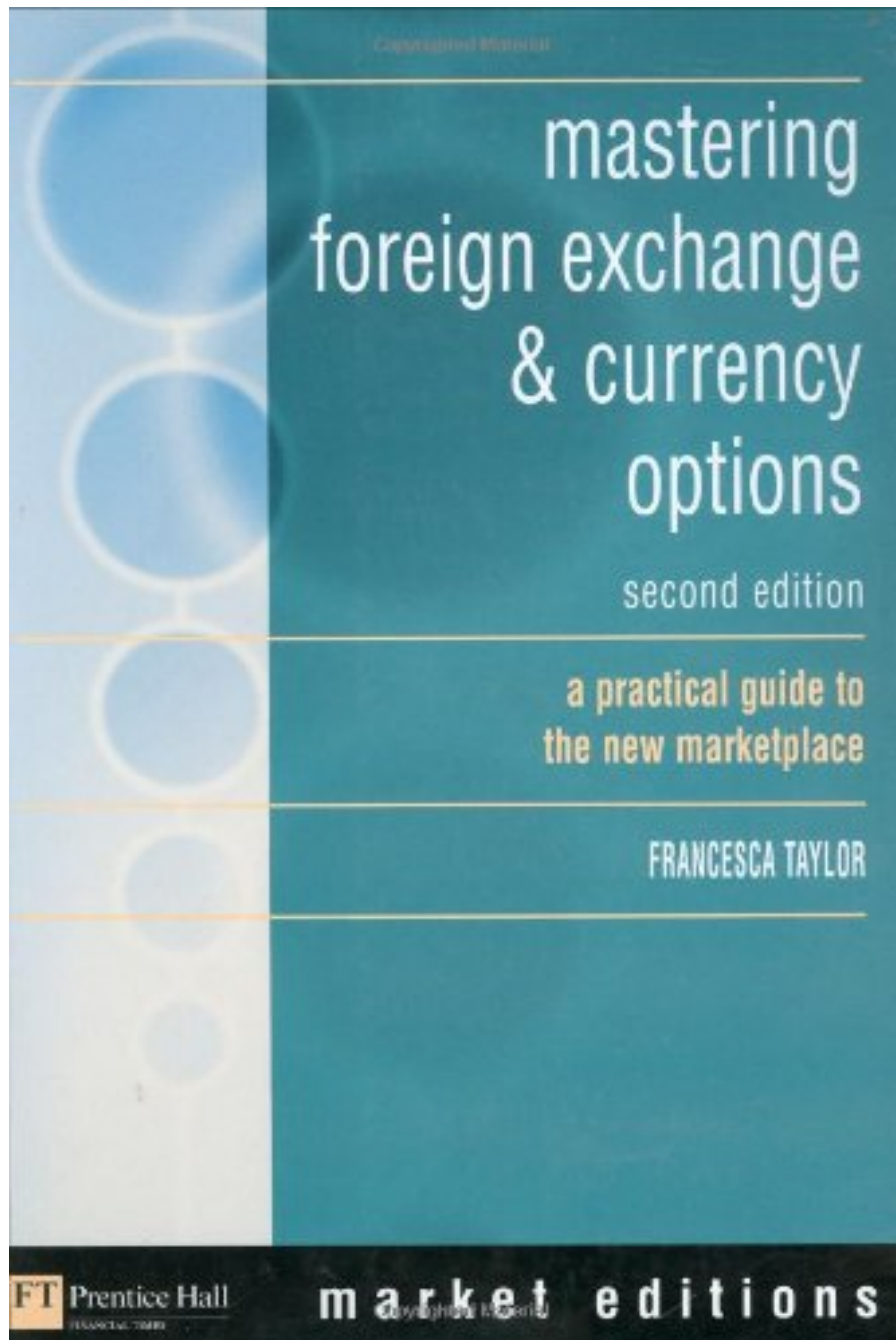


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a practical guide to the new marketplace

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The author fully examines key initiatives such as e-forex, TWIST and CLS and the new option to trade FX outside the banking markets, making this book an essential tool for all who need to keep up with this fast changing market.

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The floating exchange rate environment has created a need for banks and their corporate customers to arrange their currency exposure on an active and commercial basis. This book addresses current practice and future issues and is written for both new entrants into the markets and for seasoned professionals seeking to refresh or broaden their knowledge. The book covers issues such as:

- A radical new settlement system for FX will be going live in the 3rd quarter - named continuous linked settlement or CLS for short
 - Foreign Exchange Portals Atrix and FXAII
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 - The increased profile of the spreadbetting agencies in the FX markets eg. IG Index
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-
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14 of 15 people found the following review helpful.

An ok book but not for the beginner

By A. I. - Love to read

This book has a well written chapter on the economics of foreign exchange. This books' chapters on e-foreign exchange and innovations in e-fx are rather useless for the beginner and also outdated.

The chapters on technical analysis and the individual trainer are short and to the point. It's good information but not enough 'meat' to assist the individual to make better trades. More or the same information can be

found in other books that also explain in more details.

There are several chapters that are mainly written for large institutional traders which I didn't find very useful other than getting a 'birds-eye' view from their position.

In my opinion, this book is more for intermediate traders but I wouldn't recommend it to beginners.

11 of 12 people found the following review helpful.

The one FX book to grab when you need to know it all!

By J. Brooks

After reading almost 50 books on the Forex Market and trading the markets live for a few years, I decided that Ms. Taylor's *Mastering Foreign Exchange and Currency Options: A Practical Guide to the New Marketplace* is the one Forex Book I would take with me if forced to select one. Why? Because it is the only book to somehow comprehensively cover topics as diverse as Currenex, the application of Technical Analysis to FX, Buy Side vs. Sell Side FX Dealer dynamics, Corporate Treasury Hedging, and of course a fairly essential history of both the economics of foreign exchange and the fundamentals relevant to trading it. The book is only 380 pages and most certainly does meet the needs of entry level traders. Intermediate traders or professionals will certainly find topics covered which prompt an occasional: "I didn't know that!". Again, Ms. Taylor has given us the essentials of both the theoretical dimensions of Foreign Exchange pricing both Spot, Futures, and Options AND the nitty, gritty incidentals of how the technology works to make the market happen. What most books on Forex fail to do - this book does achieve. Few Forex primers squarely place Spot Forex into the Inter-Bank context where it belongs. Few books adequately integrate information about Corporate Treasury concerns with the nature of Central Bank Intervention. Trading Forex on the Retail level without understanding CLS or the Flow Information available through Currenex is like Racing Nascar without knowing how to change a tire. Ms. Taylor's book achieves this through the gift of being able to simplify, coordinate, and render the essential of a topic without loss of rigor or information. Usually books achieving this are a dense read, but this book is not - and that is the work of a great teacher.

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Very good read, and by far (for years now) basically ...

By Matt

Very good read, and by far (for years now) basically the authority on FX markets (spot and forward) and FX derivatives. Highly recommend. There's a couple PDFs free online (just search around), so if you're only tangentially interested in FX markets, your money might be better spent looking for that version of the book. But whatever route you go, you'll get far more from this book than you would reading fx news or fx sellside research for months on end.

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